

**Virgin Islands Economic Development Authority
Governing Board Meeting
Tuesday, November 23, 2021
Board Report Out**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Tuesday, November 23, 2021, the Governing Board heard recommendations from staff regarding one (a) application matter and a recommendation from the CEO and CFO regarding one (1) personnel matter, and voted as follows:

Regular Session

• **Action Item:**

▪ **Application Matter:**

➤ **RC Hotels (Virgin Islands), Inc. - Hotel Development Program Application for Economic Recovery Fee Incentives**

The Vision 2040 Global Marketing Campaign Evaluation Committee met on August 6, 2021 and rank-ordered the Vision 2040 Global Marketing Campaign Consultant Request for Proposal (“RFP”) bid proposals. The Evaluation Committee’s top-ranked proposal was from OCO Global. The Evaluation Committee’s recommendation to the CEO was accepted, per Section 1.17 of the USVIEDA’s Procurement Policy.

The Governing Board voted (5 – 0 – 1¹) to:

1. Grant RC Hotels (Virgin Islands), Inc. a seven and one-half percent (7.5%) Economic Recovery Fee for a 30 year period in accordance with 29 V.I.C. §1312(c)(2) or until such time the direct investment cost of Thirty-Two Million Six Hundred Thousand Dollars (\$32,600,000) is liquidated, whichever is earlier.
2. Require RC Hotels (Virgin Islands), Inc. to notify USVIEDA of the date on which it intends to begin assessing and collecting the ERF Fee, which date shall not be fewer than 60 days following the approval notification, prior to assessing or collecting an approved Economic Recovery Fee.
3. Require RC Hotels (Virgin Islands), Inc. to deliver a report to USVIEDA describing, in reasonable detail, for the prior calendar year information in accordance with 29 V.I.C. §1312(l) on or before March 31st of each year while an Economic Recovery Fee is in effect.

¹ Governing Board Member Payne joined the meeting after the discussion on the client request and, as a result, abstained from voting on this matter.

▪ **Personnel Matter**

➤ **Personnel Matter – Collective Bargaining Agreement between the USVIEDA & United Steelworkers Union Local 8249 and Salary Increases for Union and Non-Union Staff and Management**

A 2-year Collective Bargaining Agreement (“CBA”) was negotiated between the USVIEDA’s Negotiating Team and the Union’s Negotiating Team on September 30, 2021. Local 8249 membership ratified the agreement on October 20, 2021, and the Authority was notified of the ratification on October 21, 2021.

The Governing Board voted (6 – 0) to:

1. Approve the Collective Bargaining Agreement for the period October 1, 2021 through September 30, 2023 between the USVIEDA and the United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied-Industrial and Service Workers International Union AFL-CIO-CLC on behalf of Local Union 8249.
2. Authorize a five percent (5%) salary increase for union and non-union staff for FY 2022 effective October 1, 2021.
3. Authorize a two-step advance (equivalent to 4%) on the applicable USVIEDA Grade and Step Pay Plan effective October 1, 2022 (FY 2023) for all union and non-union staff.
4. Authorize three percent (3%) salary increase for supervisory, senior, and executive management effective October 1, 2021 for FY 2022.
5. Authorize two percent (2%) salary increase for supervisory, senior, and executive management effective October 1, 2022 for FY 2023.