

**Virgin Islands Economic Development Authority  
Governing Board Meeting  
Tuesday, July 25, 2023  
Meeting Summary**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Thursday, June 8, 2023, the Governing Board heard from staff regarding two (2) matters, and voted as follows:

**Regular Session**

**Action Items:**

**1. Ratification of Pole Vote – Retainer Agreement for Legal Services**

The Governing Board voted (5 – 0) to:

- Ratify the Poll Vote of emergency meeting held via Zoom on Tuesday, June 27, 2023 approving the proposed Fiscal Year budget in the amount of \$7,133,250.

**2. Purchase of Vehicles for USVIEDA Fleet**

The Governing Board voted (5 – 0) to:

- Authorize the Chief Executive Officer and staff to negotiate and contract with Caribbean Auto mart for the purchase of four (4) new vehicles at an approximate cost of \$35,800.00 each.