

**Virgin Islands Economic Development Park Corporation
Decision Meeting of Thursday, October 19, 2023
Board Report Out**

During the Virgin Islands Economic Development Park Corporation (“EDPC”) Governing Board Decision Meeting on Thursday, October 19, 2023, the Governing Board heard a recommendation regarding one (1) lease proposal and an update on FEMA repairs to the EDPC facilities from the CEO and the Director, Physical Plant, and voted as follows:

Regular Session:

➤ **Discussion Item:**

• **Update on FEMA Repairs at EDPC Properties**

The Director, Physical Plant, provided a status update on FEMA repairs to the EDPC facilities – William D. Roebuck Industrial Park (St. Croix), Fleming Building St. Croix Office Building) and Virgin Islands Industrial Park (St. Thomas) to the Governing Board. No Governing Board action was taken.

➤ **Action Item:**

• **Leatherback Brewing Company, LLC – Lease**

Vacant Land. Lease of approximately Forty-Eight Thousand (48,000) square feet, more or less, of vacant land in the southern half of the adjacent field east of Building 2 at the William D. Roebuck Industrial Park, Building 3 on St. Croix.

The Governing Board voted (___ – 0) to:

- Authorize the Chief Executive Officer and staff to renegotiate and modify the existing lease agreement between the Virgin Islands Economic Development Authority, through the Economic Development Park Corporation, and Leatherback Brewing Company, LLC at terms and conditions to be agreed upon by the parties.

Executive Session:

➤ **Personnel Matter:**

- A personnel matter was discussed during the Executive Session.

No Governing Board vote was taken.