How does TIF affect property owners or homeowners in or near the TIF district?

Homeowners and property owners benefit from a successful TIF District in several ways:

- Property values are generally stabilized or improved, which can create a “spill over” benefit for adjacent neighborhoods.
- Certain public improvements – water/sewer/streets, etc. – can be paid for through sources other than general property taxes.
- Increased business activity can mean that fewer homeowner property taxes are required to provide for essential services – police, fire, public safety, etc.

VIEDA is an equal opportunity provider, employer and lender

Source URL (modified on 01/13/2015 - 3:18pm): http://usvieda.org/how-does-tif-affect-property-owners-or-homeowners-or-near-tif-district

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