

In exchange for Benefits ...



	REGULAR PROGRAM	SMALL BUSINESS PROGRAM**
Employment <i>Financial Services Businesses</i>	a minimum of 10 full-time employees <i>minimum of 5 full-time employees</i> 80% Residents of the Virgin Islands 20% Management / Supervisory / Technical Positions filled by V.I. residents	a minimum of 2 full-time employees; Hire one VI Resident for every \$1mil of net income prior to salaries 80% Residents of the Virgin Islands 20% Management / Supervisory / Technical Positions filled by V.I. residents
Investment	A minimum of \$100,000	A minimum of \$20,000 <i>and Purchase or Build a home within 18 months of benefits</i>

**Small Business applicant must be certified by SBDA now know as EDB as meeting small business criteria

In exchange for benefits...



Other requirements:

Local Procurement	Purchase goods & services locally to from VI businesses (VIC 708(h))
Educational Assistance	Public School Assistance; Territorial Scholarship Fund (Monetary, Scholarship, Internship, Training, etc.)
Management Training Program	Include training budget and trainees
Employee Benefit Program	Pension Plan, Medical Insurance, Vacation, Sick, Paid Time Off, Donated and other leave required by law
Charitable Contribution	Local non-profits, and/or 501(c)3 entities, government programs
Other	Compliance with local and federal laws and rules