



## V.I. ECONOMIC DEVELOPMENT AUTHORITY/GOVERNMENT DEVELOPMENT BANK MICRO-CREDIT LOAN APPLICATION

<b>A. BORROWER</b>	
Business Name: _____	Nature of Business: _____
Trade Name (if different): _____	
Type: Proprietorship ___ Partnership ___ Corporation ___ LLC ___ Other ___	Date Business Established: _____
Physical Address: _____	Date Current Ownership Established: _____
City: _____ State: _____ Zip: _____	Number of Employees: _____
Mailing Address (if different from above): _____	<b>Loan Request:</b>
City: _____ State: _____ Zip: _____	Amount: _____
Phone: _____ IRS Tax ID _____	Maturity: _____
Business Bank: _____	Purpose: _____

To Whom Payable	Original Amount	Original Date	Current Balance	Maturity Date	Payment Amount	Payment Frequency	Status

**C. PRINCIPALS:** Submit all information in this section for each principal of the business. Use separate attachments for each principal.

**C1. Full Name** \_\_\_\_\_ **Phone:** \_\_\_\_\_ **SS#** \_\_\_\_\_ **Title** \_\_\_\_\_

**Address:** \_\_\_\_\_ **City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Date of Birth:** \_\_\_\_\_ **Place of Birth(City, ST or Foreign Country** \_\_\_\_\_ **U.S. Citizen? Yes** \_\_\_ **No** \_\_\_

if No, Alien reg.# \_\_\_\_\_

**C2. Percentage Owned:** \_\_\_\_\_ %

**C3. Personal Financial Statement: Complete for all principals with 20% ownership.**

Liquid Assets \$ \_\_\_\_\_ Ownership in Business \$ \_\_\_\_\_ Real Estate: \_\_\_\_\_

Other Assets \$ \_\_\_\_\_ Liabilities Real Estate \$ \_\_\_\_\_ Other Liabilities \$ \_\_\_\_\_

Total Liabilities \$ \_\_\_\_\_ Net Worth (less value of business) \$ \_\_\_\_\_

Annual Salary \$ \_\_\_\_\_ Other Source of repayment \$ \_\_\_\_\_ Source: \_\_\_\_\_

Residence: Own: \_\_\_\_\_ Rent: \_\_\_\_\_ Other: \_\_\_\_\_ Monthly Housing: \$ \_\_\_\_\_

**C4. Previous GDB/SBDA Financing: For all owners, principals, partners and affiliates.**

Borrower Name	Name of Agency	Loan Number	Date	Amount	Balance	Status

**C5. ELIGIBILITY AND DISCLOSURES:**

I. Are you or your business involved in any pending lawsuits? Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, please provide the details. Label this as Exhibit A.

II. Do you or your spouse or any member of your household, or anyone who owns, manages, or directs your business or their spouses or member of their households work for the Small Business Development Agency or Government Development Bank, Economic Development Commission or Industrial Park? Yes \_\_\_\_\_ No \_\_\_\_\_. If yes, please provide the name and the office where employed. Label this as Exhibit B.

III. Affiliates: Do you or the applicant business have any other business as owner, principal, partner or manager? Yes \_\_\_\_\_ No \_\_\_\_\_. If yes, please provide details. Label this as Exhibit C.

IV. Are you: (a) presently under indictment, on parole or probation, Yes \_\_\_\_\_ No \_\_\_\_\_ or (b) have ever been charged with or arrested for any criminal offense other than a minor motor vehicle violation (including offenses which have been dismissed, discharged, or nolle prosequi) Yes \_\_\_\_\_ No \_\_\_\_\_ or (c) convicted, placed on pretrial diversion or placed on any form of probation for any criminal offense other than vehicle violation? Yes \_\_\_\_\_ No \_\_\_\_\_.

**D. SIGNATURE**

I authorize the Virgin Islands Economic Development Authority/Government Development Bank (EDA/GDB) to make inquires as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I agree that if EDA/GDB approves this loan application I will not hire as an employee or consultant anyone that was employed by the EDA/GDB during the one year period prior to the disbursement of the loan. And, I hereby certify that: (1) as consideration for any Management, Technical, and Business Development Assistance that may be provided, I waive all claims against EDA/GDB and its consultants, (2) all information contained in this document and any attachments is true and correct to the best of my knowledge.

Print Name \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Title \_\_\_\_\_

If Corporation, Attested By: (Signature of Corporate Secretary) \_\_\_\_\_