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NEWS RELEASE

For immediate release

January 11, 2017

**Governing Board Decision Meetings
for the VI Economic Development Commission,
Economic Development Bank Set for January 12**

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – January 11, 2017 – The U.S. Virgin Islands Economic Development Authority (USVIEDA) announces that Governing Board Decision Meetings for the V.I. Economic Development Commission (VIEDC) will be held beginning at 9 a.m. on Thursday, January 12, 2017 via videoconference feed between 8000 Nisky Shopping Center, 2nd Fl., Suite No. 620, St. Thomas, USVI; and the William D. Roebuck Industrial Park at No. 4 Negro Bay, Building No. 2, Frederiksted, St. Croix, USVI.

A meeting on an administrative matter concerning VIEDC beneficiary RPP Advisors, LLC; a decision meeting for the Economic Development Bank and a USVIEDA administrative meeting will also be held at the aforesaid locations.

The VIEDC Decision Meetings will be held on nine applications regarding tax benefits submitted to the VIEDC by the following businesses:

1. AAC-Air Ambulance Caribbean, Inc. d/b/a Aero MD (new application)
2. Carambola Zip Line, LLC (new application)
3. Denali Asset Management, LLLP (admission of trust)
4. DASREP, LLC (new application)
5. Fintrac, Inc. (modification application)
6. Organa Brands, LLC (new application)
7. OSON VI, LLC (modification/extension application)
8. Secret Harbour Beach Associates LLLP (reconsideration of application)
9. Tramway Properties, Inc. (modification/extension application)

and to resolve five compliance matters concerning the following VIEDC beneficiaries:

1. American Management Solutions, LLC
2. CI USVI, LLC
3. DIAM Management, LLC
4. Hampden Watch Company, Inc.
5. MCS, LLC



UNITED STATES VIRGIN ISLANDS
Economic Development Authority www.USVIEDA.org

U.S. Virgin Islands Economic Development Authority (USVIEDA)
USVIEDA News Release dated January 11, 2017
Governing Board Decision Meetings for the VIEDC, EDB Set for January 12, 2017
Prepared by Semele A.C. George, marketing and pr specialist

All interested persons are notified in accordance with the law.

The USVIEDA Board of Directors may go into executive session with respect to any decision at any time during the meeting(s) in accordance with the law.

Any person, firm or corporation that is interested in the approval or disapproval of the application(s) may appear and be heard provided that a written statement is submitted at least one (1) day prior to the hearing to the Chief Executive Officer of the USVIEDA at No. 116 King St., Frederiksted, St. Croix, USVI 00840; or via facsimile to 340-773-7701.

For more information, contact the USVIEDA and the VIEDC on St. Croix or St. Thomas at the aforesaid addresses. St. Thomas office tel. no.: 340-714-1700. Facsimile No.: 340-777-1103. St. Croix office tel. no.: 340-773-6499. Facsimile No.: 340-773-7701. For the VIEDC on St. Thomas, facsimile no.: 340-774-8106.

About the U.S. Virgin Islands Economic Development Authority. The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality that was created on February 1, 2001. It is responsible for the promotion and enhancement of economic development of the United States Virgin Islands, namely St. Thomas, St. Croix and St. John. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting multi-national investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists Virgin Islands residents and business owners with rehabilitating their properties located in distressed areas. Learn more about the USVIEDA at www.usvieda.org.

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