

**Virgin Islands Enterprise Zone Commission
Decision Meeting of Thursday, July 9, 2020
Summary**

During the Decision Meeting on July 9, 2020, the VIEZC Governing Board heard recommendations from staff regarding two (2) application matters and one (1) compliance matter and voted as follows:

APPLICATIONS:

1. Lasso Investment Holdings, LLC – Tax Credits

The Board voted (5 – 0) to:

- Find that Lasso Investment Holdings, LLC is eligible for the EZC Tax Credit Program.
- Grant Lasso Investment Holdings, LLC tax incentive benefits for #22 King Street, Christiansted, St. Croix.
- Grant Lasso Investment Holdings, LLC tax incentives at 100% of the benefits authorized by law for a period of 10 years in accordance with the provisions of Title 29 V.I. CODE ANNOTATED, Chapter 19.

2. Atelier 6, LLC – Tax Exemption

The Board voted (5 – 0) to:

- Find that Atelier 6, LLC is found is eligible for the Savanne/Downstreet Plan Program.
- Grant Atelier 6, LLC tax incentive benefits for Snegle Gade #6, Savanne, St. Thomas.
- Grant Atelier 6, LLC tax incentives at 100% of the benefits authorized by law for a period of 5 years in accordance with the provisions of Title 29 V.I. CODE ANNOTATED, Chapter 19 §1014(2).

COMPLIANCE:

▪ **J. Michael and Cecilia Harrigan – Modification**

The Board voted (5 – 0) to:

- Approve the beneficiary name change from J. Michael and Cecilia Harrigan to Cecilia Harrigan on the Certificate due to the fact that J. Michael Harrigan is deceased.
- Reduce Cecilia Harrigan’s employment requirement from four (4) temporary employees to two (2) temporary employees.