

**Virgin Islands Economic Development Authority
Governing Board Meeting
Tuesday, April 13, 2021
Board Report Out**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Tuesday, April 13, 2021, the USVIEDA Governing Board was given a status update on the USVIEDA Operational Plan and discussed personal matters in executive session. The CEO also presented the CEO Fiscal Year 2020 4th Quarter Report. Both matters were presented in regular session.

Regular Session

❖ **Memorandum of Understanding between USVIEDA and the Virgin Islands Public Finance Authority (“PFA”), Office of Disaster Recovery (“ODR”) for Architectural & Engineering (“A&E”) Services**

- The CEO with the assistance of the Interim CFO and General Counsel provided the Governing Board an overview of the need to establish a MOU with PFA/ODR for use of the ODR approved contractor(s) to perform A&E Services for the repairs to USVIEDA/Economic Development Park Corporation facilities damaged by Hurricanes Irma and Maria.

Executive Session

A. USVIEDA Operational Plan - Update

The International Economic Development Council (“IEDC”) volunteer consultants, Ronnie Bryant and Victoria Nwasike of Ronnie L. Bryant, LLC, assisting with the development of the USVIEDA Operational Plan (“Plan”) provided and update to the Governing Board of the work in progress on the Plan and discussion was held regarding same. No Governing Board vote was taken.

B. Personnel Matters:

- Discussion was held regarding USVIEDA’s personnel staffing plan with the Governing Board. No Governing Board vote was taken.