

**Virgin Islands Economic Development Authority  
Governing Board Meeting  
Tuesday, April 27, 2021  
Board Report Out**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Tuesday, April 27, 2021, the CEO presented a MOU with PFA/ODR to the Governing Board in regular session and General Counsel presented a Professional Service Agreement for Smock Law, PC to the Governing Board in executive session.

**Regular Session**

▪ **Action Item:**

❖ **Resolution – Memorandum of Understanding with the Virgin Islands Office of Disaster Recovery, a subsidiary division of the Virgin Islands Public Finance Authority for Architectural and Engineering Services**

The Board voted (5 – 0) to:

- Authorize the Chief Executive Officer to enter into a memorandum of understanding with VIPFA for USVIEDA to utilize the architectural and engineering services of VIPFA’s disaster recovery contractors for repairs to damaged USVIEDA facilities at: (1) the Fleming Building located at 4 King Street, Frederiksted, St. Croix; (2) the Virgin Islands Industrial Park complex located at 8264 Subbase, St. Thomas; and (3) other USVIEDA structures that are approved by FEMA for repairs.

**Executive Session**

▪ **Legal Matters:**

**1. Professional Services Agreement – Smock Law, PC**

The Board voted (5 – 0) to:

- Approve a Professional Service Agreement to Smock Law, PC to perform legal services to the USVIEDA and its subsidiary entities for the period May 1, 2021 through April 30, 2022.

**2. Other Legal Matters - Update**

- The Governing Board had discussions on other legal matters. No Governing Board action was taken.