

**Virgin Islands Economic Development Authority
Governing Board Meeting
Thursday, August 26, 2021
Board Report Out**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Thursday, August 26, 2021, the Governing Board heard the CEO’s Fiscal Year 2021 3rd Quarter Report, and heard a recommendation regarding the selection of a consultant from the Request for Proposal (“RFP”) bid proposals in regular session, and was given an update on three (3) personnel matter in executive session and voted as follows:

Regular Session

1. Discussion Item:

➤ **Chief Executive Officer’s Fiscal Year 2021 3rd Quarter Report**

The CEO’s Fiscal Year 2021 3rd Quarter Report was given by CEO.

- ✓ No Governing Board vote was taken.

2. Action Item:

Applications:

➤ **Recommendation from the Evaluation Committee on the Vision 2040 Request for Proposal (RFP) - Selection OCO Global as the Vision 2040 Global Marketing Campaign Consultant**

The Vision 2040 Global Marketing Campaign Evaluation Committee met on August 6, 2021 and rank-ordered the Vision 2040 Global Marketing Campaign Consultant Request for Proposal (“RFP”) bid proposals. The Evaluation Committee’s top-ranked proposal was from OCO Global. The Evaluation Committee’s recommendation to the CEO was accepted, per Section 1.17 of the USVIEDA’s Procurement Policy.

The Governing Board voted (6 – 0) to:

- Authorize the Chief Executive Officer and staff to begin negotiation of a contract with OCO Global to complete the Global Marketing Campaign and its deliverables.

Executive Session

➤ **Personnel Matters:**

An update on various personnel matters was given by the CEO.

- ✓ No Governing Board vote was taken.