

**Virgin Islands Economic Development Authority  
Governing Board Meeting  
Thursday, February 24, 2022  
Board Report Out**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Thursday, February 24, 2022, the Governing Board heard recommendations from staff regarding four (4) policy matters, and voted as follows:

**Regular Session**

• **Action Item:**

**1. USVIEDA Fraud, Waste, and Abuse Policy**

The Governing Board voted (5 – 0) to:

- Authorize the adoption and implementation of a new “Fraud, Waste, and Abuse Policy” for the Virgin Islands Economic Development Authority.

**2. USVIEDA Conflict of Interest Policy**

The Governing Board voted (5 – 0) to:

- Authorize the adoption and implementation of a new “Conflict of Interest Policy” for the Virgin Islands Economic Development Authority.

**3. USVIEDA Procurement Policy**

The Governing Board voted (5 – 0) to:

- Authorize the adoption and implementation of the amended “Procurement Policy” for the Virgin Islands Economic Development Authority.

**4. USVIEDA Record Retention and Destruction Policy**

The Governing Board voted (5 – 0) to:

- Authorize the adoption and implementation of a new “Record Retention and Destruction Policy” for the Virgin Islands Economic Development Authority.