During the Decision Meeting on Friday, November 13, 2020, the VIEDB Governing Board heard from staff regarding four (4) EDB client matters in executive session and voted as follows:

**Executive Session:**

1. **Carzone Automotive, Inc. d/b/a Carzone Auto Parts & More – Loan Request**
   - The Board voted (6 – 0) to:
   - Grant Carzone Automotive, Inc. d/b/a Carzone Auto Parts & More a Term Loan in the amount of $270,000.00.

2. **Gold Coast Yachts, Inc. – Loan Request**
   - The Board voted (6 – 0) to:
   - Grant Gold Coast Yachts, Inc. a Line of Credit Loan in the amount of $500,000.00.

3. **Wilson Construction, Inc. – Loan Request**
   - The Board voted (6 – 0) to:
   - Approve $50,000 or 50% SSBCI Credit Guarantee Support to First Bank on behalf of Wilson Construction, Inc. subject to the following conditions:
     1. Satisfactory background check from the USVIEDA legal division;
     2. Completed environmental questionnaire;
     3. Assignment of Keyman Life Insurance Policy;
     4. Hazard, liability, and workman’s compensation insurance coverage; and
     5. All vacancies must be listed with the Department of Labor.

4. **Bryan G. Chick d/b/a Bryan Chick Construction Services – Charge Off Loan**
   - The Board voted (6 – 0) to:
     1. Charge-off $439,672.10 from the Allowance for Bad Debt account in the General Ledger Account.
     2. Require the Judgment amount of $439,672.10 awarded against Bryan G. Chick d/b/a Bryan Chick Construction Services remain in effect and be renewed as required, if necessary.
     3. Require the collection efforts to be continue through the legal process.