

**Virgin Islands Economic Development Commission  
Public Hearing of Tuesday, February 9, 2021  
Summary Read Out**

During the Virgin Islands Economic Development Commission (“VIEDC”) Public Hearing on Tuesday, February 9, 2021, the VIEDC Governing Board heard one (1) application presentation as follows:

**Application**

**1. Universal Concrete, LLC – New Application**

(Category II – Concrete manufacturing plant; Investment: \$1,600,000.00; Jobs: 10; Location: St. Thomas, VI)

On January 5, 2021, Universal Concrete, LLC (“Universal”) filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits. Universal commits to employ ten (10) full-time employees, including the owner, within one (1) year from the date the VIEDC Chairman signs the VIEDC Certificate tax incentive benefits. Universal states it will invest a minimum of One Million Six Hundred Thousand Dollars (\$1,600,000.00) commencing on September 1, 2020 and ending on March 31, 2021. Universal will be located on the island of St. Thomas.

Universal seeks VIEDC tax incentive benefits as a Category II - Concrete manufacturing plant .