

**Virgin Islands Economic Development Commission**  
**Public Hearing of Tuesday, October 11, 2022**  
**Summary Read Out**

During the Virgin Islands Economic Development Commission (“VIEDC”) Public Hearing on Tuesday, October 11, 2022, the VIEDC Governing Board heard two (2) application presentations as follows:

**Applications**

**1. Conlon & Co. USVI, LLP – New Application**

[Categories IV – Designated Services Business (Financial); Investment: \$100,000.00; Jobs: 7; Location: St. Croix, VI]

Conlon & Co. USVI, LLP (“Conlon”) seeks VIEDC tax incentive benefits as a Categories IV – Designated Services Business (Financial).

On July 1, 2022, Conlon filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits. Conlon will provide business management and consulting services, investment management and advisory services, and investment banking and financial services to clients located outside the USVI. Conlon has established three (3) wholly owned, disregarded subsidiaries, Conlon USVI Advisors, LLP; Conlon USVI Investment Management, LLP; and SJC Holdings, LLC through which it will carry out its business activities. Conlon commits to employ a minimum of seven (7) full-time employees, including the owner, within two (2) years from the date the Chairman signs the VIEDC Certificate or within two (2) years of commencement of tax incentives, whichever is later. Conlon also commits to make a minimum capital investment of \$100,000.00 commencing June 21, 2021 and completed by January 1, 2024. Conlon further agrees to meet all statutory, and special conditions, and other applicable requirements for the grant of tax incentive benefits. Conlon is located on the island of St. Croix.

**2. Maritain, LLC – New Application**

[Categories IV – Designated Services Business (Financial); Investment: \$100,000.00; Jobs: 5; Location: St. Thomas, VI]

Maritain, LLC (“Maritain”) seeks VIEDC tax incentive benefits as a Categories IV – Designated Services Business (Financial).

On June 3, 2022, Maritain filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits. Maritain will provide financial management and consulting services, risk management, data management, claims processing and management, general administrative services, and family office services. All of Maritain’s clients will be located outside the U.S. Virgin Islands. Maritain has established one disregarded entity, BaseLayer Marketing, Inc., through which it will provide services. Maritain commits to employ a minimum of five (5) full-time employees, including the owner, within

one (1) year from the date the Chairman signs the VIEDC Certificate or within one (1) year of commencement of tax incentives, whichever is later. Maritain also commits to make a minimum capital investment of \$100,000.00 commencing June 1, 2021 and completed by June 1, 2023. Maritain further agrees to meet all statutory, and special conditions, and other applicable requirements for the grant of tax incentive benefits. Maritain is located on the island of St. Thomas.