

Virgin Islands Economic Development Commission
Public Hearing of Tuesday, May 23, 2023
Summary

During the Virgin Islands Economic Development Commission (“VIEDC”) Public Hearing on Tuesday, May 3, 2023, the VIEDC Governing Board heard one (1) application presentation as follows:

Applications

- **WWTS, LLC – New Application**

[Categories IV – Designated Service Business; Investment: \$100,000.00; Jobs: 5; Location: St. Thomas, VI]

WWTS, LLC (“WWTS”) seeks VIEDC tax incentive benefits as a Category IV – Designated Service Business providing management consulting services.

On February 24, 2023, WWTS filed an application for VIEDC tax incentive benefits. WWTS shall own and operate a Category IV – Designated Service Business providing management consulting services. WWTS will be the corporate entity responsible for distributing the flagship brand, Tap and Still, throughout the Caribbean and United States. WWTS will station its corporate headquarters on St. Thomas. WWTS will primarily engaged in the distribution and management of Tap & Still locations outside the Territory, and will provide jobs mainly consisting of operations management, marketing, and accounting. WWTS commits to employ a minimum of five (5) full-time employees other than its principals within one (1) year from the date the VIEDC Chairman signs its Certificate. WWTS also commits to invest a minimum capital investment of One Hundred Thousand Dollars (\$100,000.00) in the benefitted business commencing two (2) months after the receipt of VIEDC tax incentives and completed one (1) year after commencement of tax incentives. WWTS is located on the island of St. Thomas.