

**Virgin Islands Economic Development Park Corporation  
Decision Meeting of Tuesday, November 23, 2021  
Board Report Out**

During the Virgin Islands Economic Development Park Corporation (“EDPC”) Governing Board Decision Meeting on Tuesday, November 23, 2021, the Governing Board received an update from the CEO and CFO on FEMA Public Assistance (“PA”) funded repairs to the EDPC facilities on both St. Croix and St. Thomas and plans to Expand the Virgin Islands Industrial Park, and heard a recommendation from the CEO and CFO regarding a personnel matter, and voted as follows:

**Regular Session:**

**A. Discussion Items:**

- **Federal Emergency Management Agency (“FEMA”) Update**
  - The CEO and CFO provided a status update on FEMA PA repairs to the EDPC facilities – William D. Roebuck Industrial Park (St. Croix), Fleming Building St. Croix Office Building) and Virgin Islands Industrial Park (St. Thomas) to the Governing Board. No Governing Board action was taken.
  
- **Plans to Expand the Virgin Islands Industrial Park (St. Thomas)**
  - The CEO and CFO provided an update on the proposed expansion plan to the Virgin Islands Industrial Park (St. Thomas) to the Governing Board. No Governing Board action was taken.

**B. Action Item:**

- **Personnel Matter**

The Governing Board voted (6 – 0) to:

1. Authorize a five percent (5%) salary increase for staff of the Economic Development Park Corporation (“EDPC”) for FY 2022 effective October 1, 2021.
2. Authorize a two-step advance (equivalent to 4%) on the applicable USVIEDA Grade and Step Pay Plan for FY 2023 effective October 1, 2022 for staff of the EDPC.