

**Virgin Islands Enterprise Zone Commission**  
**Decision Meeting of Thursday, April 13, 2023**  
**Summary**

During the Enterprise Zone Commission (“EZC”) Governing Board Meeting on Thursday, April 13, 2023, the Governing Board heard a presentation on the EZC’s 2022 Annual Report and recommendations from the EZC Team regarding three (3) applications matters and five (5) compliance matters, and voted as follows:

**Regular Session:**

**APPLICATIONS:**

**1. SL Technologies and Consulting, LLC – Plan Program**

*SL Technology and Consulting, LLC and the building owners, 3C Kronprindsens VAN, LLC and 3C Kronprindsens MCC, LLC, (“Applicant”) have jointly applied for Enterprise Zone tax exemptions to rehabilitate and renovate a two-story building located in the Savanne-Downstreet Enterprise Zone at 3C Kronprindsens Gade, St. Thomas, VI. Applicant commits to investing \$250,000 in the property, and employing 14 employees (four (4) permanent full-time and 10 temporary) who are residents of the U.S. Virgin Islands.*

The Governing Board voted (5 – 0 – 1) to:

1. Find SL Technology and Consulting, LLC and 3C Kronprindsens VAN, LLC and 3C Kronprindsens MCC, LLC are eligible for the Savanne/Downstreet Plan Program;
2. Find SL Technology and Consulting, LLC and 3C Kronprindsens VAN, LLC and 3C Kronprindsens MCC, LLC is deserving of a grant of tax incentive benefits for #3C Kronprindsens Gade, Savanne, St. Thomas;
3. Grant of SL Technology and Consulting, LLC and 3C Kronprindsens VAN, LLC and 3C Kronprindsens MCC, LLC tax incentives at 100% of the benefits authorized by law for a period of five (5) years in accordance with the provisions of Title 29 V.I. CODE ANNOTATED, Chapter 19 §1014(2); and
4. Grant SL Technology and Consulting, LLC the ability to utilize the income and gross receipt exemptions and 3C Kronprindsens VAN, LLC and 3C Kronprindsens MCC, LLC shall be eligible to utilize the property tax exemptions.

**2. Brandchamp, Inc. and Waterfront Development & Management, LLC – Plan Program**

*BrandChamp, Inc. and the building owner, Waterfront Development & Management, LLC, have jointly applied for Enterprise Zone tax exemptions to rehabilitate a two-story building located in the Savanne-Downstreet Enterprise Zone at 80 Kronprindsens Gade, Savanne, St. Thomas, VI. Applicant commits to investing \$25,000 in the property, and employing eight (8) employees (five (5) permanent full-time employees and three (3) temporary employees) who are residents of the U.S. Virgin Islands.*

The Governing Board voted (5 – 0 – 1) to:

1. Find BrandChamp, Inc. & Waterfront Development & Management, LLC are eligible for the Savanne/Downstreet Plan Program;
2. Find BrandChamp, Inc. & Waterfront Development & Management, LLC is deserving of a grant of tax incentive benefits for #80 Kronprindsens Gade, Savanne, St. Thomas;
3. Grant BrandChamp, Inc. & Waterfront Development & Management, LLC tax incentives at 100% of the benefits authorized by law for a period of five (5) years in accordance with the provisions of Title 29 V.I. CODE ANNOTATED, Chapter 19 §1014(2); and
4. Grant BrandChamp, Inc. the ability to utilize the income and gross receipt exemptions and Waterfront Development & Management, LLC shall be eligible to utilize the property tax exemptions

### **3. Taller Larjas, LLC and Julia Rojas Larsen – Plan Program**

*Taller Larjas LLC has applied for Enterprise Zone Commission tax exemptions to rehabilitate a two-story building located the Christiansted Enterprise Zone at 20AA Queen Street, Christiansted, St. Croix, VI. Applicant commits to investing \$10,000 in the property, and employing two (2) permanent full-time employees and three (3) who are residents of the U.S. Virgin Islands.*

The Governing Board voted (5 – 0 – 1) to:

1. Find Taller Larjas LLC and Julia Rojas Larsen are eligible for the Christiansted Plan Program;
2. Find Taller Larjas LLC (income and gross receipt tax exemption) and Julia Rojas Larsen (property tax exemption) are deserving of a grant of tax incentive benefits for 20AA Queen Street, Christiansted, St. Croix;
3. Grant Taller Larjas LLC and Julia Rojas Larsen tax incentives at 100% of the benefits authorized by law for a period of five (5) years in accordance with the provisions of Title 29 V.I. CODE ANNOTATED, Chapter 19 §1014(2); and
4. Grant Taller Larjas LLC the ability to utilize the income and gross receipt exemptions and Julia Rojas shall be eligible to utilize the property tax exemptions.

#### **▪ OTHER MATTER:**

#### **➤ RFP for the South Shore Trade Zone Shipyard Feasibility Study**

*The Virgin Islands Economic Development Authority (“USVIEDA”), through the Enterprise Zone Commission (“EZC”), issued a Request for Proposed (“RFP”) for a feasibility study for a shipyard in the South Shore Trade Zone on January 17, 2023. The RFP was advertised in the Virgin Islands Daily News, St. Croix Avis, and on online newspapers and the USVIEDA website.*

*Three (3) bids were received by the submittal deadline of 5:00 p.m. on February 17, 2023.*

The Governing Board voted (6 – 0) to:

- Authorize the Chief Executive Officer and staff to negotiate the terms and conditions of a contract with Royal Haskoning DHV UK Ltd., which provided a quote of Two

Hundred Ninety-Seven Thousand Three Hundred Dollars (\$297,300.00) to conduct a study on the feasibility of having a shipyard in the South Shore Trade Zone on the island of St. Croix Virgin Islands as set forth in the RFP.