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**NEWS RELEASE**

*For immediate release*

February 20, 2018

**V.I. Economic Development Commission Public Hearing  
for Six Businesses; Governing Board Decision Meetings  
for VIEDC, Economic Development Bank,  
Enterprise Zone Commission Set for February 22**

**CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands** – February 20, 2018 – Wayne L. Biggs, Jr., acting chief executive officer of the U.S. Virgin Islands Economic Development Authority (USVIEDA), announces the following:

**Public Hearing:** a public hearing for the Virgin Islands Economic Development Commission ("VIEDC"), a subsidiary entity of the U.S. Virgin Islands Economic Development Authority (USVIEDA), will be held at **9 a.m. on Thursday, February 22, 2018.**

This hearing will be conducted at 8000 Nisky Shopping Center, 2<sup>nd</sup> Fl., Suite No. 620, St. Thomas, USVI; and via video conference feed to the William D. Roebuck Industrial Park at No. 4 Negro Bay, Building No. 2, Frederiksted, St. Croix, USVI, on applications from the following businesses:

1. Generation International Asset Management Company, LLC "GIAMCO" (New IFSE Application);
2. Heavy Materials, LLC (Modification/Extension Application);
3. 183 Media, LLC (Employment Waiver);
4. DiamondRock Frenchman's Owner d/b/a Frenchman's Reef and Morning Star (Employment/Standard Condition Waiver);
5. STR Management, LLC (Employment Waiver); and
6. Emerald Beach Corporation (Employment Waiver).

All interested persons are hereby notified that in accordance with Section 717 Chapter 12 of Title 29, Virgin Islands Code, as amended.

Any person, firm or corporation interested in the approval or disapproval of the application may appear and be heard provided that a written statement is submitted at least one (1) day prior to the hearing to the Chief Executive Officer of the U.S. Virgin Islands Economic Development Authority at No. 116 King St., Frederiksted, St. Croix 00841, or at 8000 Nisky Shopping Center, Suite No. 620, St. Thomas, USVI 00802; or via facsimile at 340-774-8106.



USVIEDA News Release dated February 20, 2018

"USVIEDA, Enterprise Zone Commission to Conduct Feasibility Study for Processing and Packaging Plant in the U.S. Virgin Islands": UVI-ILOE to provide consultant services to the USVIEDA, EZC for this study"

Prepared by Semele A.C. George, marketing and pr specialist

**Governing Board Meetings:** Economic Development Commission: All interested persons are hereby notified that in accordance with V.I. CODE ANN. tit. 1, § 254, as amended, a decision meeting will immediately follow the public hearing for the Virgin Islands Economic Development Commission on applications and compliance matters.

**Other Matters:** Decision meetings will also be held for the USVIEDA, Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission.

These meetings will be held at the same locations as the public hearing after 9 a.m. on **Thursday, February 22, 2018.**

The USVIEDA Board of Directors and its subsidiary Board(s) may go into executive session with respect to any decision at any time during the meetings as provided in 1 V.I.C. § 254.

For more information, contact the USVIEDA office on St. Croix at No. 116 King St., Frederiksted, St. Croix, VI 00840; Tel. No.: 340-773-6499, Facsimile No.: 340-773-7701 or on St. Thomas at 8000 Nisky Shopping Center, Suite No. 620, St. Thomas, VI 00802; Tel. No.: 340-714-1700, Facsimile No.: 340-777-1103.

**About the U.S. Virgin Islands Economic Development Authority.** The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality [of the Government of the Virgin Islands] that was created on February 1, 2001. It is responsible for the promotion and enhancement of economic development of the United States Virgin Islands. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting multi-national investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in blighted and distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at [www.usvieda.org](http://www.usvieda.org).

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