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## **NEWS RELEASE**

*For immediate release*

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# **U.S. Virgin Islands Economic Development Authority launches USVI online property listing for hotel and resort development**

*At least 50 USVI properties now accessible on its website for business investment*

**CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands** – June 5, 2019 -- To promote hotel and resort development, the U.S. Virgin Islands Economic Development Authority (USVIEDA) has launched an online database with more than 50 government and privately-owned USVI properties. Developers and investors can learn about these properties at [www.investusvirginislands.com](http://www.investusvirginislands.com).

“Hotel and resort developers need readily-accessible resources that can assist them in locating properties that are available for development,” said Kamal I. Latham, chief executive officer of the U.S. Virgin Islands Economic Development Authority. “This type of database on our website is an essential tool in assisting developers and investors who are considering business opportunities in America’s Business Paradise, the U.S. Virgin Islands,” added CEO Latham.

The website’s property listing includes property photographs, descriptions and prices, land acreage; and each property’s location by island. The USVI realtor community continues to submit more properties for the database. This database will continue to be updated, listing properties for hotel and other investment opportunities.

From May 21– 23, 2019, USVIEDA CEO Latham participated in a business marketing mission to promote hotel and resort development opportunities in the USVI at the Caribbean Hotel & Resort Investment Summit ([CHRIS](http://www.chrisconference.com)) in Miami, FL. The Honorable Albert Bryan, Jr., Governor of the U.S. Virgin Islands, led the USVI delegation which included USVI Tourism Commissioner-designee Joseph B. Boschulte, USVI Port Authority Acting Executive Director Damian Cartwright, and multiple public and private sector representatives.

This annual hotel investment conference attracts many members of the hotel/tourism investment community world-wide interested in investment opportunities within the Caribbean region.

For more information about CHRIS, visit <https://www.chrisconference.com/>.

**About the U.S. Virgin Islands Economic Development Authority:**

The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at [www.usvieda.org](http://www.usvieda.org) or send an email to [info@usvieda.org](mailto:info@usvieda.org).

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