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NEWS RELEASE

For immediate release

June 7, 2019

**USVIEDA Delegation to Participate
in "2019 SelectUSA Investment Summit" in Washington, DC**

*USVIEDA representatives to promote business opportunities
in the U.S. Virgin Islands to foreign, domestic investors*

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – June 7, 2019 – To attract new business investments to the U.S. Virgin Islands, and encourage potential investors to consider a United States territory in the Caribbean as a prime destination to operate their business, Kamal I. Latham, chief executive officer of the U.S. Virgin Islands Economic Development Authority (USVIEDA), will lead a delegation of its economic development team at the "2019 SelectUSA Investment Summit" from June 10 –12, 2019 in Washington, DC.

During the summit, CEO Latham and the USVIEDA team will promote the U.S. Virgin Islands' tax incentive program and business opportunities to attract new investors to the Territory. The delegation will also include Margarita A. Benjamin, managing director, V.I. Economic Development Commission; and Shanell Petersen, managing director, Marketing & 2040 Vision, who will engage in several networking activities, especially at the Korea-USA Investment Forum hosted by the Korea Trade Investment Promotion Agency, KOTRA, the U.S. Embassy Seoul and NGA; and at the USVIEDA exhibition booth.

"Our team looks forward to promoting the U.S. Virgin Islands at the SelectUSA Investment Summit this year," said Kamal I. Latham, USVIEDA chief executive officer. "As we continue to interact with potential global investors, our message remains clear that our Territory is 'Open for Business.'" We certainly look forward to meeting with investors from various industries to discuss business development opportunities in the USVI," added CEO Latham.

The USVIEDA delegation will promote the USVI as a key business development and investment destination with senior government officials, international and domestic investors, high-level corporate business executives and other thought leaders. In May 2019, USVIEDA representatives participated in the Caribbean Hotel and Resort Investment Summit (CHRIS) in Miami, Florida; and the Houston Family Office and High Net Worth Conference in Houston, Texas.



U.S. Virgin Islands Economic Development Authority (USVIEDA)

USVIEDA News Release dated June 7, 2019

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Prepared by Semele A.C. George, marketing and pr specialist

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According to SelectUSA, "SelectUSA is a U.S. government-wide program led by the U.S. Department of Commerce. [It] assists U.S. economic development organizations to compete globally for investment by providing information, a platform for international marketing, and high-level advocacy." To learn more about the Select USA 2019 Investment Summit, visit <https://www.selectusa.gov/2019-investment-summit>.

For more information about the USVIEDA Delegation, contact Shanell Petersen, managing director, Marketing and 2040 Vision, at 340-714-1700, ext. no. 1511.

About the U.S. Virgin Islands Economic Development Authority:

The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org or send an email to info@usvieda.org.

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