## FOR IMMEDIATE RELEASE



VIEDA to host free informational webinar for U.S. Virgin Islands small business owners

Webinar to focus on small business needs during the coronavirus pandemic (COVID-19)

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – March 25, 2020 – The Virgin Islands Economic Development Authority (VIEDA) will conduct a **free** 30-minute informational webinar at **10AM** on **Thursday**, **March 26**, **2020** for USVI small business owners in relation to the coronavirus (COVID-19) pandemic.

Small business owners can register via Zoom at <a href="https://www.usvieda.org/webinar-small-business-covid-19-resources">https://www.usvieda.org/webinar-small-business-covid-19-resources</a>.

As the Territory and its global neighbors increase the use of online resources during the coronavirus pandemic, the VIEDA organized this webinar to provide small business owners with information, updates and resources for their current business needs.

This webinar will cover the following topics:

- · Most credible information resources for small businesses regarding updates related to the coronavirus (COVID-19) in the USVI
- · Economic Injury Disaster Assistance Loan Program from the U.S. Small Business Administration for small businesses impacted by COVID-19
- · Updates on the economic impact of COVID-19 on the Territory
- · VIEDA Business Impact Survey

Webinar will feature the following experts from the respective agencies:

· Wayne Huddleston, Senior Area Manager U.S. Small Business Administration (U.S. Virgin Islands) · Alani Henneman-Todman Director of Communications USVI Department of Tourism

# · Mark Wenner, Chief Economist Office of Management and Budget (OMB) Division of Economic Research

Cusa Holloway
Incubator Program Manager
VIEDA Business Incubator Program

**Moderator**: **Wayne L. Biggs**, **Jr.**, VIEDA assistant chief executive officer/chief operating officer

For more information, contact Shanell Petersen, VIEDA Managing Director, Marketing and Vision 2040, at <a href="mailto:spetersen@usvieda.org">spetersen@usvieda.org</a>.

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### About the Virgin Islands Economic Development Authority:

The Virgin Islands Economic Development Authority (VIEDA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The VIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The VIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at <a href="https://www.usvieda.org">www.usvieda.org</a> or send an email to <a href="mailto:info@usvieda.org">info@usvieda.org</a>.

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