



Media Contact:

Semele A. C. George
Marketing and PR Specialist
Virgin Islands Economic Development Authority
8000 Nisky Center, Suite No. 620
St. Thomas, U.S. Virgin Islands 00802
Tel. No.: 340-714-1700
Email Address: info@usvieda.org

NEWS RELEASE

For immediate release

July 9, 2024

**VIDEA Public Hearing,
Governing Board Decision Meeting set for July 16**

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – July 9, 2024 - The Virgin Islands Economic Development Authority (VIDEA), announces that a Public Hearing on applications from two businesses on St. Thomas to participate in the tax incentive program under the Virgin Islands Economic Development Commission will be held on **Tuesday, July 16, 2024** beginning at **9AM**.

Following the public hearing, a Governing Board Decision meeting will also be held for the V.I. Economic Development Authority ([Sustainable Tourism Through Arts-Based Revenue Streams \(STARS\)](#) Act Application), Economic Development Commission (tax incentive program application and compliance matters), and the Economic Development Bank.

The VIEDA advises the public that the Board of Directors may go into executive session with respect to any decision at any time during the meetings as provided in 1 V.I.C. § 254.

This meeting will be conducted via Zoom, a software-based platform for video and audio communications.

***Registration is required to participate in the Board meeting.**

Interested individuals are invited to register in advance and join the meeting, via Zoom, through the following link:

Zoom Registration Link:

<https://us02web.zoom.us/join/tZwrf-2orjwqHtLGE-WuggBuMWuB6aZso2pO>

Virgin Islands Economic Development Authority (VIDEA)
News Release dated July 9, 2024
“VIDEA Public Hearing, Governing Board Meeting set for July 16, 2024
Prepared by Semele A. C. George, marketing and pr specialist, VIEDA

After registering, individuals will receive a confirmation email containing information about joining the meeting. Meeting registrants are reminded that the link they receive after registration should not be shared with anyone as all persons are required to register on their own behalf.

As Board meeting **agendas** become available, they can be found on the VIEDA website at <https://usvieda.org/board-meetings/> .

Following the meeting, **summaries of the Board's decision(s)** will also be available to the public on the VIEDA website at <https://usvieda.org/board-meetings/> .

For questions, send an email to info@usvieda.org.

“The Bryan-Roach Administration is investing in the Territory’s people, infrastructure and future through transparency, stabilizing the economy, restoring trust in the government and ensuring that recovery projects are completed as quickly as possible. Visit <http://transparency.vi.gov> .”

About the Virgin Islands Economic Development:

The Virgin Islands Economic Development Authority (VIDEA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The VIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The VIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org or send an email to info@usvieda.org.

###