

**Virgin Islands Economic Development Authority  
Public Hearing of Thursday, November 14, 2024  
Summary**

During the Virgin Islands Economic Development Authority (USVIEDA) Public Hearing on Thursday, November 14, 2024, the USVIEDA Governing Board heard one (1) Hotel Development Act (HDA) application presentation.

**Application**

▪ **Haven Development, LLC - Hotel Development Act Application**

[Category III – Hotel/Guesthouse and other ancillary businesses associated with a hotel, Location: St. Thomas, VI]

Haven Development, LLC (“Haven”) is requesting Virgin Islands Economic Development Authority approval pursuant to the Hotel Development Act (HDA), to secure 100% of Designated Hotel Occupancy Tax and the right to charge an Economic Recovery Fee (ERF) of 7.5% to support payment of the debt obligation to be incurred in connection with the development.

The brand flag presently attached to the project is Hilton. Haven is developing a 126-room upper-midscale Hampton by Hilton hotel adjacent to the Havensite Mall on St. Thomas.