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NEWS RELEASE

For Immediate Release

April 8, 2025

VIEDA to hold Governing Board Decision Meetings on April 10, 2025

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – April 8, 2025 – Wayne L. Biggs, Jr., chief executive officer of the Virgin Islands Economic Development Authority (VIEDA), announces that its Governing Board will convene on Thursday, April 10, 2025, at 9:00 a.m.

During this session, the Governing Board will hold Decision Meetings to consider matters related to the Economic Development Commission (EDC), the Enterprise Zone Commission (EZC), and the Economic Development Bank (EDB).

The meeting will be held virtually via Zoom. Registration is required for all participants and can be completed at the following link:

https://us02web.zoom.us/meeting/register/tZlud-qtrTsvGNfq7vkb9g5oKaXCvWgkswUB

Upon registration, participants will receive a confirmation email with access details. Meeting registrants are advised not to share their confirmation links, as each attendee must register individually.

The Governing Board reserves the right to enter **Executive Session** at any point during the proceedings, in accordance with 1 V.I.C. § 254.

Meeting agendas will be posted as they become available on the VIEDA website: <u>https://usvieda.org/board-meetings/</u>. Summaries of Board decisions will also be posted online following the meeting.

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About the Virgin Islands Economic Development Authority:

The Virgin Islands Economic Development Authority (VIEDA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The VIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The VIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org or send an email to info@usvieda.org.

