

Media Contact:

Semele A. C. George
Marketing and PR Specialist
8000 Nisky Center, Suite No. 620
St. Thomas, U.S. Virgin Islands
Tel. No.: 340-714-1700
Email Address: info@usvieda.org

For immediate release
NEWS RELEASE

July 1, 2025



Kirk Callwood

Associate Managing Director,
Economic Development, VIEDA
-Submitted photograph

**Kirk Callwood joins Virgin Islands Economic Development Authority
as Associate Managing Director, Economic Development**

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – July 1, 2025 – To assist the Virgin Islands Economic Development Authority (VIEDA) in its mandate to aid the Government of the Virgin Islands in its duties to develop the economy of the U.S. Virgin Islands, Kirk Callwood joined the VIEDA on June 20, 2025 as Associate Managing Director, Economic Development, at the V.I. Economic Development Commission (VIEDC). Mr. Callwood will work from the VIEDA office on St. Thomas, USVI. The VIEDC offers tax incentives and economic development benefits to eligible businesses in exchange for their creation of job opportunities for USVI residents and the generation of tax revenues in the Territory.

As Associate Managing Director, Economic Development, at the VIEDC, Mr. Callwood will be responsible for overseeing and driving the success of VIEDC Program by managing both the

8000 Nisky Center, Suite 620
St. Thomas, VI 00802

Economic Development
Commission

Enterprise Zone Commission

www.usvieda.org

Economic Development Park
Corporation

116 King Street, Frederiksted
St. Croix, VI 00840

Economic Development
Bank

Applications and Compliance Divisions. The Applications division is the first point of contact by a business seeking to apply for economic development benefits; and the Compliance division monitors beneficiaries (or businesses participating in the VIEDC Program) to ensure they comply with the terms and conditions of their Certificate of Benefits - which is their contract with the Government of the Virgin Islands - along with other legal requirements. He will also assist in ensuring seamless integration between the two divisions under the VIEDC.

Mr. Callwood will also be responsible for ensuring the beneficiaries of the VIEDC Program comply with federal and local laws, regulations, and standard operating procedures while minimizing legal risks by understanding current and proposed legislation, enforcing regulations, recommending new procedures, and complying with legal requirements.

“I am honored to join the dedicated team at VIEDA at such an important time for the Territory’s economic future. The Economic Development Commission program is vital for attracting investment, creating jobs, and fostering sustainable growth,” said Kirk Callwood, Associate Managing Director, Economic Development. “I look forward to working with stakeholders and colleagues to create value for beneficiaries in the program, strengthen its impact, and ensure it continues delivering measurable benefits for the people of the Virgin Islands,” added Mr. Callwood.

Prior to joining the VIEDA, Mr. Callwood served as Principal Consultant with Alpha Management, LLC, a consulting practice specializing in strategic financial advisory services, fractional leadership, operational excellence, organizational development, compliance, performance management, and economic development initiatives. He has over 25 years of experience across government, commercial banking, and the private sector and has held key leadership positions including Commissioner of Finance for the Government of the Virgin Islands, Chief Operating Officer and Vice President at Merchants Commercial Bank, and Co-CEO Chief Internal Operating Officer of International Capital & Management Company or ICMC.

Mr. Callwood holds a Master of Business Administration from Kennesaw State University in Kennesaw, Georgia; a Bachelor of Science in Finance from Norfolk State University in Norfolk, Virginia; and completed senior leadership training at the Wharton School of Business in Philadelphia, PA. He is also a Certified Treasury Professional (CTP) and a Certified Change Management Practitioner, with additional training in Lean Six Sigma and credit analysis.

VIDEA welcomes Mr. Callwood - and his contributions - as one of the newest members of the VIEDA team.

Established by law in 1972 ([Title 29 V.I.C. § 701](#)), the VIEDC is charged with promoting the growth, development and diversification of the economy of the United States Virgin Islands by developing the human and economic resources of the Territory, preserving job opportunities for residents of the USVI, and promoting capital formation to support industrial development in the Territory. The VIEDC Tax Incentive Program offers 90 percent reduction on personal income tax and corporate income tax, 100 percent exemption on excise tax, business property tax, gross receipts tax, and a reduction in the customs duty from standard 6 percent to 1 percent.

For more information, please send an email to info@usvieda.org.

Virgin Islands Economic Development Authority (VIDEA)
VIDEA News Release dated July 1, 2025
“Kirk Callwood joins VIEDA as Associate Managing Director, Economic Development”
Prepared by Semele A. C. George, marketing and pr specialist, VIEDA

“The Bryan-Roach Administration is investing in the Territory’s people, infrastructure and future through transparency, stabilizing the economy, restoring trust in the government and ensuring that recovery projects are completed as quickly as possible. Visit <http://transparency.vi.gov>.”

About the Virgin Islands Economic Development Authority:

The Virgin Islands Economic Development Authority (VIDEA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The VIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The VIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIDEA at www.usvieda.org or send an email to info@usvieda.org.

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