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For immediate release

**NEWS RELEASE**

July 14, 2025

**Governing Board Meeting for the Virgin Islands  
Economic Development Authority, Economic Development Bank  
to be held on July 15**

*VIDEA, EDB Boards to consider  
hotel development program application, small business matters*

**CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands** – July 14, 2025 – Wayne L. Biggs, Jr., chief executive officer of the Virgin Islands Economic Development Authority (VIDEA), announces that a Governing Board Meeting for the VIEDA (Hotel Development Program: Haven Development LLC) and the Economic Development Bank will be held beginning at 9AM on **Tuesday, July 15, 2025**.

The VIEDC meeting will be held virtually via Zoom (Zoom.com), a software-based platform for video and audio communications. Registration is required for all participants and can be completed at the following link:

<https://us02web.zoom.us/meeting/register/7Wkalx6SRVebvnB1KgjrA>

Upon registration, participants will receive a confirmation email with details to access the meeting. Meeting registrants are advised not to share their confirmation links, as each attendee must register individually.

The Board of Directors reserves the right to enter executive session at any time during the meetings pursuant to 1 V.I.C. § 254.

Meeting agendas will be posted as they become available on the VIEDA website: <https://usvieda.org/board-meetings/>.

Summaries of Board decisions will also be made publicly available on the VIEDA website following the meeting <https://usvieda.org/board-meetings/>.

Virgin Islands Economic Development Authority (VIDEA)

VIDEA News Release dated July 14, 2025

“Governing Board Meeting for the Virgin Islands Economic Development Authority, Economic Development Bank to be held on July 15”

Prepared by Semele A. C. George, Marketing and PR Specialist, VIEDA

If there are any questions, please send an email to [info@usvieda.org](mailto:info@usvieda.org).

*“The Bryan-Roach Administration is investing in the Territory’s people, infrastructure and future through transparency, stabilizing the economy, restoring trust in the government and ensuring that recovery projects are completed as quickly as possible. Visit <http://transparency.vi.gov>.”*

### **About the Virgin Islands Economic Development Authority:**

The Virgin Islands Economic Development Authority (VIDEA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The VIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The VIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIDEA at [www.usvieda.org](http://www.usvieda.org) or send an email to [info@usvieda.org](mailto:info@usvieda.org).

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