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For immediate release **NEWS RELEASE**

July 8, 2025

Governing Board Meeting for the Virgin Islands Economic Development Commission to be held on July 10

VIEDC Board to consider and decide on six business applications submitted on various tax incentive program matters

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – July 8 2025 – Wayne L. Biggs, Jr., chief executive officer of the Virgin Islands Economic Development Authority (VIEDA), announces that a Governing Board Meeting for the Virgin Islands Economic Development Commission (VIEDC) will be held beginning at **9AM** on **Thursday, July 10, 2025.**

The Board Meeting for the Enterprise Zone Commission is no longer scheduled for July 10, 2025.

The VIEDC meeting will be held virtually via Zoom (Zoom.com), a software-based platform for video and audio communications. Registration is required for all participants and can be completed at the following link:

https://us02web.zoom.us/meeting/register/tZwrc-6urD8jH9J89N-DGIkvaoAdQomoVwGS

Upon registration, participants will receive a confirmation email with details to access the meeting. Meeting registrants are advised not to share their confirmation links, as each attendee must register individually.

The Board of Directors reserves the right to enter executive session at any time during the meetings pursuant to 1 V.I.C. § 254.

Meeting agendas will be posted as they become available on the VIEDA website at https://usvieda.org/board-meetings/.

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www.usvieda.org info@usvieda.org 116 King Street, Frederiksted St. Croix, VI 00840 340-773-6499 Summaries of Board decisions will also be made publicly available on the VIEDA website following the meeting at <u>https://usvieda.org/board-meetings/</u>.

If there are any questions, please send an email to info@usvieda.org.

"The Bryan-Roach Administration is investing in the Territory's people, infrastructure and future through transparency, stabilizing the economy, restoring trust in the government and ensuring that recovery projects are completed as quickly as possible. Visit <u>http://transparency.vi.gov</u>."

About the Virgin Islands Economic Development Authority:

The Virgin Islands Economic Development Authority (VIEDA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The VIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The VIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org or send an email to info@usvieda.org.

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