

Mrs. Cecile deJongh  
Office Manager  
Financial Trust Company, Inc.  
6100 Red Hook Quarter B3  
St. Thomas, VI 00802

Re: Financial Trust Company, Inc.

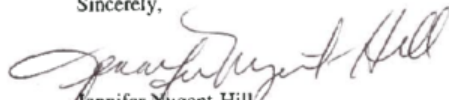
Dear Mrs. deJongh,

A compliance review has been completed on Financial Trust Company, Inc. Enclosed for your review and commentary is the compliance report which covers the period January 1, 2007 to December 31, 2008. The company was found out of compliance with the procurement requirements.

Please provide a response to this compliance report within thirty (30) working days of receipt of this correspondence. You may request an extension of time to file your response by submitting a formal notice. If we do not receive a response from you by this date, we will conclude that you are in agreement with the findings of this report.

Should you have additional questions concerning this matter, please do not hesitate to contact Stephanie Berry, Director of Compliance at 340-773-6499.

Sincerely,



Jennifer Nugent-Hill  
ACEO/Chief Operating Officer