

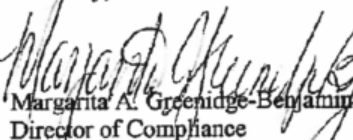
Cecile DeJongh
Manager
Financial Trust Company, Inc.
6100 Red Hook Quarter B-3
St. Thomas, VI 00802

Dear Mrs. DeJongh:

A-compliance review has been completed on Financial Trust Company, Inc. Enclosed for your review and commentary is a copy of the compliance report which covers the period of April 1, 1999 to December 31, 2006.

Please respond to this compliance report within ten (10) working days from receipt of this letter. If you have any questions concerning this matter, do not hesitate to contact me at 774-8104, Ext. 236.

Sincerely,



Margarita A. Greenidge-Benjamin
Director of Compliance

Cc: Percival E. Clouden, Chief Executive Officer
Benjamin Rivera, Jr., Assistant Chief Executive Officer
Francois Dominique, Director Application & Intake
Sandra Ross, Compliance Officer