

Director of Compliance  
U.S. Virgin Islands Economic Development Authority  
6000 Nisky Shopping Center, Suite 820  
St. Thomas, VI 00802

**RE: Financial Trust Company  
2012 Donations - Territorial Scholarship Fund and  
Workforce Development Fund**

Dear Ms. Berry:

Attached for your records please find correspondence to the Virgin Islands Board of Education and the Economic Development Authority relative to the submission of Financial Trust Company's 2012 donations to the Territorial Scholarship Fund and the Workforce Development Fund. The letters were received by the respective offices on April 16, 2014. These documents should represent the final items which were outstanding with regard to the current Compliance Review of Financial Trust Company.

Kindly advise as to when your office will issue a revised Compliance Report, including the Economic Development Commission's decision on Financial Trust Company's February 27, 2014 request for waiver of the proposed penalties.

In the meantime should you have any questions, or require additional information, please do not hesitate to contact me.

Thank you so much for your attention to this matter.

Regards,