



Kellerhals Ferguson Kroblin PLLC

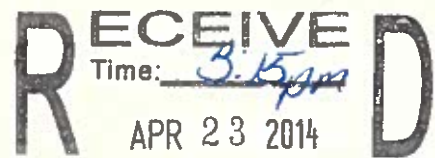
9100 Port of Sale Mall, Suite 15, St. Thomas, VI 00802-3602

340 779 2564 Telephone | 1 888 316 9269 Fax | www.kellfer.com

April 23, 2014

VIA HAND DELIVERY

Ms. Stephanie Berry
Director of Compliance
U.S. Virgin Islands Economic Development Authority
6000 Nisky Shopping Center, Suite 820
St. Thomas, VI 00802



By: 
Economic Development Authority/STT

**RE: Financial Trust Company
2012 Donations - Territorial Scholarship Fund and
Workforce Development Fund**

Dear Ms. Berry:

Attached for your records please find correspondence to the Virgin Islands Board of Education and the Economic Development Authority relative to the submission of Financial Trust Company's 2012 donations to the Territorial Scholarship Fund and the Workforce Development Fund. The letters were received by the respective offices on April 16, 2014. These documents should represent the final items which were outstanding with regard to the current Compliance Review of Financial Trust Company.

Kindly advise as to when your office will issue a revised Compliance Report, including the Economic Development Commission's decision on Financial Trust Company's February 27, 2014 request for waiver of the proposed penalties.

In the meantime should you have any questions, or require additional information, please do not hesitate to contact me.

Thank you so much for your attention to this matter.

Regards,



Erika A. Kellerhals

enclosures



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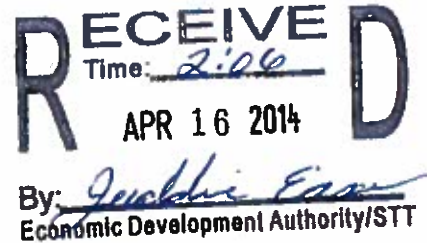


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April 16, 2014

VIA HAND DELIVERY

Ms. Jennifer Nugent-Hill
Assistant Chief Executive Officer
Economic Development Authority
8000 Nisky Shopping Center, Suite 620
St. Thomas, USVI 00802



**Re: Financial Trust Company, Inc.
2012 Contribution to the VI EDA Workforce Development Fund**

Dear Ms. Nugent-Hill:

Enclosed please find a check in the amount of TWENTY-TWO THOUSAND FIVE HUNDRED DOLLARS (\$22,500.00) payable to the VI EDA Workforce Development Fund. This payment is being made on behalf of Financial Trust Company, Inc. as its required contribution for the year 2012.

Please note that due to the fact that Financial Trust Company, Inc. is no longer in existence, this payment is being made from our firm's trust account. Kindly confirm receipt of this contribution in writing to me at the address noted above.

Thank you.

Regards,

Erika A. Kellerhals

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APR 16 2014

V.I. Board of Education

April 16, 2014

VIA HAND DELIVERY

Virgin Islands Board of Education

60B, 61 & 62 Dronningens Gade

P.O. Box 11900

St. Thomas, VI 00801

Attn: Ms. Laurie A. Isaac, Director of Business and Finance

DATE STAMPED
COPY

**Re: Financial Trust Company, Inc.
Contribution to the Territorial Scholarship Fund**

Dear Ms. Isaac:

On behalf of Financial Trust Company, Inc., I am pleased to forward Financial Trust Company, Inc.'s contribution of THREE THOUSAND DOLLARS (\$3,000.00) to the Territorial Scholarship Fund.

I would respectfully request that you confirm receipt of this contribution in writing to me at the address noted above.

Thank you.

Regards,

Erika A. Kellerhals

enclosure

L Isaac
4/16/14

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KELLERHALS FERGUSON KROBLIN, PLLC

TRUST ACCOUNT
9100 HAVENSIGHT, PORT OF SALE
STE. 15-16
ST. THOMAS, U.S. VIRGIN ISLANDS 00802
(340) 779-2564

M_CB **MERCHANTS**
COMMERCIAL
BANK
ST. THOMAS, VI 00802
101-674-216

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Protection for Business

4/15/2014

PAY TO THE
ORDER OF Territorial Scholarship Fund

\$ **3,000.00

Three Thousand and 00/100***** DOLLARS

Territorial Scholarship Fund




AUTHORIZED SIGNATURE

MEMO

Epstein

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KELLERHALS FERGUSON KROBLIN, PLLC
TRUST ACCOUNT

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Territorial Scholarship Fund

Epstein

4/15/2014

3,000.00

VI Trust/IOLTA - Merc Epstein

3,000.00