

On November 6, 1998, Financial Trust Company, Inc. filed Articles of Incorporation with the Office of the Lieutenant Governor. On November 30, 1998, they were issued a Certificate of Incorporation authorizing them to conduct business in the United States Virgin Islands.

Financial Trust Company, Inc. was granted tax exemption incentives to conduct the business of financial and economic consulting, money management, investment advisory and fiduciary services for its clients. Such clients will include individuals, trusts, foundations and business entities. Incentive benefits were granted for a period of ten (10) years commencing and terminating as follows:

	<u>PERCENTAGE</u>	<u>COMMENCEMENT</u>	<u>TERMINATION</u>
Income Taxes	90%	April 1, 1999	March 31, 2009
Gross Receipt Taxes	100%	April 1, 1999	March 31, 2009
Excise Taxes (Raw Materials)	100%	January 1, 2000	December 31, 2009
Excise Taxes (Equip., Mach.)	100%	January 1, 2000	December 31, 2009
Dividend Withholdings		April 1, 1999	March 31, 2009
Interest Withholdings		April 1, 1999	March 31, 2009

After completing an extension application to the Virgin Islands Economic Development Commission on January 28, 2009, tax incentive benefits were approved by the Governor of the Virgin Islands on February 13, 2010. The extension tax incentive certificate was executed by the Chairman of the Virgin Islands Economic Development Commission on October 3, 2010. An orientation meeting was performed on December 14, 2010 and a certificate of tax incentives was issued to Financial Trust Company, Inc., "Financial Trust", "FTC", or "the Beneficiary".

Financial Trust Company, Inc. was granted tax exemption incentives "to conduct the operation of a Category IIA designated service business that provides financial and economic consulting, money management, investment, investment advisory and fiduciary services for its clients. Clients may include individuals, trusts, foundations and business entities. All of its clients are located within the U.S. Virgin Islands."