Virgin Islands Economic Development Commission
Public Hearing of Thursday, July 16, 2026
Summary

During the Virgin Islands Economic Development Commission ("VIEDC") Public Hearing on Thursday, July 16, 2026, the VIEDC Governing Board heard one (1) application presentation as follows:

- **APPLICATIONS:**

- **ACTA Holdings LLC – New Application**
  [Category IV – Designated Services Business; Investment: $100,000.00; Jobs: 5; Location: St. Thomas, VI]

ACTA Holdings LLC ("ACTA") seeks Virgin Islands Economic Development Commission ("VIEDC") benefits as a Category IV – Designated Services Business.

On June 3, 2026, ACTA filed an application with the VIEDC for tax incentive benefits as a Category IV – Designated Services Business for its provision of investment management and family office services. All of ACTA's non-family office clients will be located outside the USVI. ACTA may establish one (1) or more wholly owned, disregarded subsidiaries through which it will carry out the above business activities. ACTA is located on the island of St. Thomas.

ACTA commits to employing a minimum of five (5) full-time employees, including one (1) owner, within one (1) year from the date the VIEDC Chairman signs its Certificate or within one (1) year of commencement of tax incentives, whichever is later. CM Sun also commits to investing a minimum capital investment of $100,000.00 in the benefited business commencing no earlier than twelve months prior to the date the application is deemed completed by the VIEDC and completed one (1) year from the date the Chairman signs its Certificate, or within one (1) year from commencement of tax incentives, whichever is later. ACTA further agrees to meet all statutory and special conditions, and other applicable requirements for the grant of tax incentive benefits.