

EDC ANNUAL REPORT

Value of Exemptions of Stockholders/Partners/Members

BENEFICIARY _____ Fiscal Year Ending _____

Stockholders, Partners, or Members	Social Security No.	Physical Address	% Distributable Shares	EDC Income	Business Activity	Total Tax Due	EDC Credit	Balance Tax Due
						TOTAL:	\$	\$

Note: Totals of EDC Credit and Balance Tax Due must be carried forward to the EDC Annual Report and reported under Taxes and Duties (See instructions).

EDC ANNUAL REPORT (Appendix I)
VALUE OF EXEMPTIONS OF STOCKHOLDERS/PARTNERS/MEMBERS
Instructions to EDC Beneficiaries

This Report must be submitted as an appendix to the EDC Annual Report to the EDC Compliance Division on the respective island where the beneficiary's business is located, within 30 days of the filing deadline of the Beneficiary's Income Tax Return including any extensions thereto. The Value of Exemption of Stockholders/Partners/Members is important to the EDC as a means of capturing the income taxes paid and the EDC credits for Dividend Withholding and Interest Withholding Tax Exemption in accordance with Title 29 VI Code, Section 713d. If the stockholder/member/partner is a past through entity (e.g. LLC, LLP, LLLP etc), please report information on the taxpayer who is eligible for the benefits.

Distributable Shares: The percentage of interest in the business.

EDC Income: The income that is either "VI Source and/or effectively connected to a VI trade or business" as reported on K-1.

Business Activity: Describe all applicable business activities eligible for benefits.

Total Tax Due: This amount can be found on the applicable tax form (1120 series or 1040)

EDC Credit: (See calculation provided by Virgin Islands Bureau of Internal Revenue) Total must be carried forward to the EDC Annual Report as the **Income Taxes: Dollar Value of Exemptions**.

Balance Tax Due: This amount can be found on the applicable tax form. Total must be carried forward to the EDC Annual Report as the **Income Taxes: Total Paid**.